



**FISCAL SUPPORT PROGRAM TO REGAIN GROWTH (FISREG)
MINISTRY OF FINANCE AND PLANNING**

REQUEST FOR EXPRESSIONS OF INTEREST CONSULTING SERVICES: International Public Sector Accounting Standards (IPSAS) Consultant for PFM

Institution: Inter-American Development Bank (IDB)
Country: Republic of Suriname
Project: Fiscal Support Program to Regain Growth (FISREG) SU-L1060
Sector: Reform/modernization of the state-fiscal policy for sustainability and growth
Abstract: International Public Sector Accounting Standards (IPSAS) Consultant for PFM
Loan No.: 5727/OC-SU
Contract No.: SU-L1060-P00068-FISREG-CS-IC-010
Deadline: **August 20, 2025**

The Ministry of Finance and Planning has received financing from the Inter-American Development Bank (IDB) toward the cost of the Fiscal Support Program to Regain Growth (FISREG), and intends to apply part of the proceeds for consulting services.

The consulting services ("the Services") include:

- 1) Developing the work plan and methodology for the consultancy.
- 2) Surveying the current public sector accounting framework in Suriname.
- 3) Preparing an analysis/diagnosis on the current state of implementation, on:
 - (i) Accounting Policies and Procedures Manual(s)
 - (ii) existing accounting standards
 - (iii) The chart of accounts and ability to adjust to proposed basis and addition of public entities,
 - (iv) Rules on elimination for consolidation processes of financial statements
- 4) Analyzing the existing structure of the financial statements issued by the Bookkeeping Department, to determine the consistency of its structure with IPSAS requirements,
- 5) Addressing queries and training needs that may arise with the Bookkeeping Department, Ministry of Finance and others, as indicated by the Ministry of Finance.
- 6) Identifying the existing gap in public accounting in Suriname regarding IPSAS. For this activity, the consultant may use or recommend a tool for Suriname to continue conducting the gap analysis internally, after implementation is complete.
- 7) Analyzing and evaluating the tools used by the Bookkeeping Department for the collection and processing of progress information in the implementation of IPSAS, proposing adjustments and improvements, including the analysis of existing requirements in Suriname's accounting, fiscal, budget, and statistical issues which are defined and vital to the process,
- 8) Advising on the required updates to laws or regulations concerning central government and public sector, as needed, for implementation of IPSAS.

- 9) Analyzing the internal structure of the Bookkeeping Department or MOF dedicated to the IPSAS implementation project and make improvement recommendations.
- 10) Presenting an action plan for the implementation of IPSAS in Suriname, including related reforms.
- 11) Examining current software systems in PFM accounting and determine both their use and functionality.
- 12) Analyzing the ICT merits of service and requirements provided by the software providers.
- 13) Analyzing systems compatibility and cohesiveness to establish their current functionality.
- 14) Meeting with users and stakeholders to determine their perspective on functionality.
- 15) Drafting detailed feedback report on findings, including recommendations that can be applied.
- 16) Providing findings on the best way to disseminate information among stakeholders concerning IPSAS.
- 17) Organizing two workshops that will show how IPSAS should be rolled out and integrated into current practices and workflow processes.

The duration for these Services is six (6) months.

The Program Implementation Unit (PIU) FISREG of the Ministry of Finance and Planning now invites eligible "Consultants" to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

QUALIFICATIONS:

- **Education**
 - o A Master's degree in accounting, or IST Software application or similar degree.
- **Experience**
 - o 5 to 7 years of relevant work experience
 - o Familiarity with PFM software.
- **Skills and Knowledge**
 - o excellent written and oral communication skills
 - o consultant's testimony that they practice good standards of integrity.
 - o tenacity and following up on agreed deliverables
- **Other Attributes**
 - o Ability to work in bureaucratic environments
 - o Ability to work independently and as part of a team with professionals at all levels.

Consultants will be selected in accordance with the procedures set out in the Inter-American Development Bank: **Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank GN-2350-15** and is open to all eligible bidders as defined in the policies.

A Consultant will be selected in accordance with the "**Selection of Individual Consultants**" method set out in the Consultant Policies.

Further information including a full Terms of Reference can be obtained by sending an e-mail to the e-mail address: procurement.fiseg@finance.gov.sr

Expressions of interest and Curriculum Vitae must be delivered by e-mail by **August 20, 2025**, before 14:00 hrs. Suriname Time (SRT).

Program Implementation Unit FISREG

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