

## News Release

March, 2025

**Paramaribo, Suriname,** – In March 2025, the Affordable Housing Project (AHP) continued steady progress on housing solutions across the country. A key focus this month was the ongoing construction for the first ‘Special 100’ priority cases. The applicants involved have expressed great satisfaction with the support provided, although many noted that the \$6,000 allocated is not enough to complete their homes.

<u>Before</u>	<u>After</u>
<u>New Built Special 100</u>	
	
	

Significant activity also took place in the **district Nickerie**, where **over 200 field visits** were conducted. These visits are crucial to verifying the eligibility and site readiness of the applicants. If all conditions are met, applicants from this phase will soon proceed to **sign contracts with contractors**, officially starting the implementation phase of their housing solutions.

We also saw major developments in the hinterland component. In the **district of Marowijne**, particularly in the **interior regions**, where **over 100 applicants** from villages such as **Galibi, Mora Kondre, and Moengo Tapoe** signed contracts with their respective contractors to begin building new homes.

Contract signing New Core Hinterland (Poki Gron, Brownswey)





Contract signing New Core Hinterland (Moengo Tapoe, Mora Kondre)





In addition, **contract signings also took place in the district of Brokopondo**, specifically in the villages of **Pokigron** and **Brownsveg**, further expanding AHP's reach into the interior.

Throughout the month, the AHP continued to implement various housing solutions nationwide—including **new constructions, renovations, and extensions**—responding to the diverse needs of communities across the country.

<u>Before</u>	<u>After</u>
<u>Roof renovation</u>	
	

The Affordable Housing Project remains committed to supporting families with dignified and sustainable housing solutions, one home at a time.

<u>Before</u>	<u>After</u>
<u>Roof and ceiling renovation</u>	
	



### **Looking Ahead:**

The Affordable Housing Project continues and provides tangible solutions for low-income households who previously lacked the means to build or improve their homes. The Special 100 program is just one example of how AHP is working to make affordable, quality housing a reality for more families.

The project remains committed to addressing the housing needs of underserved communities, and as the construction and renovation phases progress, AHP is excited to witness the transformation of many lives.

### **About the Affordable Housing Project (AHP):**

The Affordable Housing Project (AHP) is an ambitious initiative aimed at improving housing quality and accessibility for low- and middle-income families in Suriname. Funded through a partnership between the Government of Suriname and the Islamic Development Bank (IsDB), the project encompasses both urban and rural housing developments, including renovations, new builds, and infrastructure upgrades. The AHP is committed to providing safe, sustainable, and affordable housing solutions to communities throughout Suriname.

For more information about the Affordable Housing Project, please contact:

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**AHP – Building a Better Future for Suriname**

**#AHPGiWanBetreTanpe**

## Project Background

❓ <b>Project Name:</b> Affordable Housing Project (AHP)
❓ <b>Country of Implementation:</b> Suriname
❓ <b>Relevant Development Sector:</b> Housing and Urban Development
❓ <b>Status:</b> Ongoing
❓ <b>Project Dates (if completed):</b> Expected completion date December 31, 2026
❓ <b>Total Budget of the Project:</b> US\$ 38.75 Million
❓ <b>Amount of IsDB Financing:</b> US\$ 35.00 Million
❓ <b>Mode of Financing:</b> US\$ 10 million Loan financing and US\$ 25 million Istisna'a financing
❓ <b>Co-financier:</b> The Government of Suriname
❓ <b>Implementing Agency:</b> Ministry of Social Affairs and Public Housing
❓ <b>Development Sector(s) Covered:</b> Affordable Housing, Community Development
❓ <b>Number and Social Strata of Beneficiaries:</b> Targeting underserved families and individuals in the community; 3375 housing solutions.
❓ <b>Direct and Indirect National &amp; Regional Development Impacts and Benefits:</b> The project will provide affordable housing solutions, enhance living conditions, stimulate local economies, and create job opportunities in construction and related sectors.
❓ <b>SDGs Impacted:</b> The project will contribute to the achievement of Sustainable Development Goals (SDG), particularly SDG no. 1, through supporting poverty eradication; SDG no. 5, providing women equal rights to economic resources and ownership of land and property; and SDG no. 11, providing equal access to adequate, safe and affordable housing, basic services and upgrading the slums.
❓ <b>Relevant Sound Bites and Visuals:</b> Compelling stories from families benefiting from the project will be documented, showcasing their improved living conditions and community engagement efforts.
❓ <b>Project Rationale:</b> The AHP addresses the pressing housing crisis in Suriname by providing affordable and quality housing solutions. This initiative aims to create sustainable living environments while fostering community involvement and economic development.

The affordable housing project is a collaboration between the **Surinamese government** and the **Islamic Development Bank (IsDB)**. Its goal is to reduce the housing shortage in Suriname by providing various housing solutions in both urban and rural areas. The funding for this project has been made available by the IsDB through a loan taken out by the Surinamese government, which will result in the establishment of 3,375 housing solutions.

**Gideon Tilborg**  
**Promotion and Outreach Officer**  
**Affordable Housing Project**