

News Release

January, 2025

Paramaribo, Suriname– The new year has begun, and AHP remains steadfast in its mission to address the housing needs of the Surinamese people. We continue to make significant strides across the country, from Paramaribo to Nickerie, working tirelessly to provide solutions for every citizen in need of safe and comfortable housing.

In January 2025, we had the contract signing of 71 individuals in Nickerie, Coronie and Paramaribo. This milestone marks a significant step forward, as these agreements will soon lead to the realization of much-needed housing for these residents.



Contract signing for applicants in the district Nickerie, Coronie and Paramaribo

In the hinterland, construction on new homes is progressing steadily. Our dedicated builders are working diligently to complete these projects, ensuring that rural communities also benefit from improved living conditions.



*House construction
Hinterland*



House construction Hinterland

In addition to new builds, AHP is actively supporting renovations and extensions across the country. Whether it's upgrading existing homes or helping citizens realize their dream of a new house, AHP remains committed to making affordable and quality housing accessible to all Surinamese people.

As we continue our efforts, we look forward to another year of collaboration and progress in the housing sector.

AHP – Building a Better Future for Suriname

About the Affordable Housing Project (AHP):

The Affordable Housing Project (AHP) is an ambitious initiative aimed at improving housing quality and accessibility for low- and middle-income families in Suriname. Funded through a partnership between the Government of Suriname and the Islamic Development Bank (IsDB), the project encompasses both urban and rural housing developments, including renovations, new builds, and infrastructure upgrades. The AHP is committed to providing safe, sustainable, and affordable housing solutions to communities throughout Suriname.

For more information about the Affordable Housing Project, please contact:

Affordable Housing Project (AHP)

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Project Background

• Project Name: Affordable Housing Project (AHP)
• Country of Implementation: Suriname
• Relevant Development Sector: Housing and Urban Development
• Status: Ongoing
• Project Dates (if completed): Expected completion date December 31, 2026
• Total Budget of the Project: US\$ 38.75 Million
• Amount of IsDB Financing: US\$ 35.00 Million
• Mode of Financing: US\$ 10 million Loan financing and US\$ 25 million Istisna'a financing
• Co-financier: The Government of Suriname
• Implementing Agency: Ministry of Social Affairs and Public Housing
• Development Sector(s) Covered: Affordable Housing, Community Development
• Number and Social Strata of Beneficiaries: Targeting underserved families and individuals in the community; 3375 housing solutions.
• Direct and Indirect National & Regional Development Impacts and Benefits: The project will provide affordable housing solutions, enhance living conditions, stimulate local economies, and create job opportunities in construction and related sectors.
• SDGs Impacted: The project will contribute to the achievement of Sustainable Development Goals (SDG), particularly SDG no. 1, through supporting poverty eradication; SDG no. 5, providing women equal rights to economic resources and ownership of land and property; and SDG no. 11, providing equal access to adequate, safe and affordable housing, basic services and upgrading the slums.
• Relevant Sound Bites and Visuals: Compelling stories from families benefiting from the project will be documented, showcasing their improved living conditions and community engagement efforts.
• Project Rationale: The AHP addresses the pressing housing crisis in Suriname by providing affordable and quality housing solutions. This initiative aims to create sustainable living environments while fostering community involvement and economic development.

The affordable housing project is a collaboration between the **Surinamese government** and the **Islamic Development Bank (IsDB)**. Its goal is to reduce the housing shortage in Suriname by providing various housing solutions in both urban and rural areas. The funding for this project has been made available by the IsDB through a loan taken out by the Surinamese government, which will result in the establishment of 3,375 housing solutions.

Gideon Tilborg
Acting Promotion and Outreach Officer
Affordable Housing Project